

In Unity,
We Link the Globe.



A Publication of CWT Globelink Pte Ltd

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FEATURE STORY – CFS Safety Review 2010

Singapore

CWT Globelink Receives CFS Safety Award



CWT Globelink has been acknowledged for its efforts at creating a safer CFS environment and has been presented with a safety award. CWT Globelink Group's executive chairman, Mr. Tan Choon Wei is proud to receive this award from Port of Singapore Authority (PSA).



Globelink manages its own CFS facilities within PSA Port's Free Trade Zone which is linked directly to the terminals.

With a total area of 93,000 sq ft and a handling capacity of 3,000 TEUs per month, Globelink also has ample expertise and experience to handle various shipments which requires special handling, e.g. hazardous cargo, heavy lift cargo and over-size cargo.

A full range of value-added services like trans-loading, re-palletizing and cargo labeling is offered to clients and agents as well.

With a network of CCTV systems and round-the-clock surveillance, clients can be assured of the tight cargo security and peace of mind when shipping with Globelink.



CWT Globelink has presence in 20 countries with a total of 90 offices. With Singapore as its HQ, Globelink operates in Australia, China, Croatia, Egypt, Hong Kong, India, Indonesia, Korea, Kuwait, Malaysia, Pakistan, Portugal, Romania, Slovenia, Spain, Sri Lanka, Thailand, U.A.E and Vietnam.

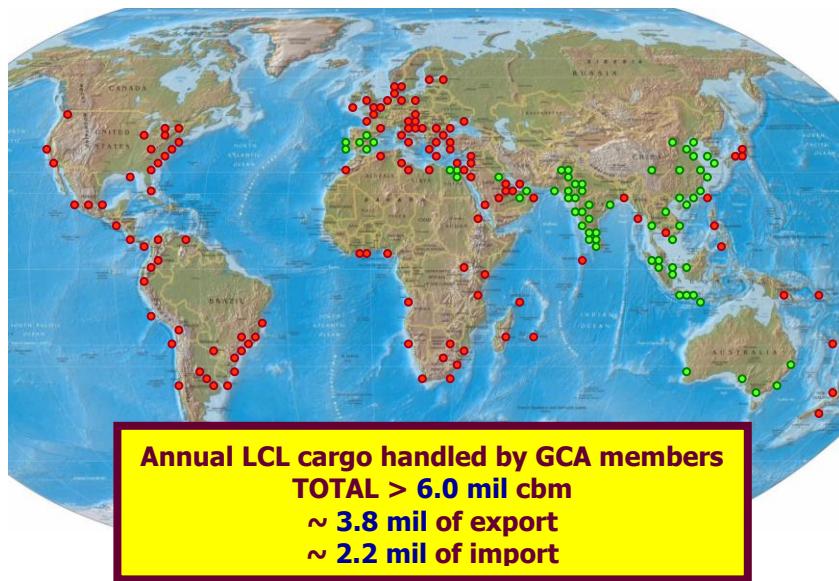
NOTICES – GCA and notices by its member



The Global Consolidator Alliance (GCA)

In order to provide better service coverage for the international freight forwarding community, Globelink and its key agents in the network formed the Global Consolidator Alliance (GCA) in 2009. The GCA provides centrally coordinated communication platforms through its secretariat in Singapore, and is further complemented by several regional and local contact points.

The GCA and Globelink agency network handles more than 6.0 mil cbm of LCL cargo annually, with a comprehensive network coverage of over 1,500 direct trade lanes, linking close to 100 ports of origin to 200 ports of destination. Through comprehensive pre-carriage and on-carriage capabilities, another 1,500 global origins and destinations and more are seamlessly and efficiently connected by the GCA-Globelink network.



For more details about GCA, please contact gcasecretariat@gca-online.net

Cleve & Zonen: Suspension of Abidjan Service

Gobelink's GCA network partner, Cleve & Zonen in Netherlands has announced suspension of its Abidjan, Ivory Coast service with immediate effect due to EU Council regulation 25/2011 which imposed certain specific restrictive measures directed against certain persons and entities in view of the situation in Ivory Coast.

We welcome GCA and our network members to make use of our newsletter to introduce any new services you may have. Please contact newsletter@cwt-gobelink.com

NOTICES – Globelink Network Partners

Road Freight Strike in Durban

The industrial action that was initiated by the road hauliers as of Monday the 14th of February across South Africa is continuing and is impacting on the movement of all cargoes. This industrial action has had a significant and serious impact on all modes of transport as the strikers are regularly involved in those movements to some extent. At this stage negotiations are progressing, however there is no indication that the industrial action will cease.

Globelink South African network partner, Thrutainers is aware of the impact the delays are having on customers, and where possible they are implementing alternate contingency plans. However, due to the violence and intimidation, contingency plans will be carried out with caution considering the safety of all of the lives involved, as well as the responsibility for protecting the cargoes.

As this situation is beyond Thrutainers' control, all additional charges billed by the Transporters, Depots and Shipping Lines as a result of the Industrial Strike will be passed onto the consignees of the cargoes.

As has been widely reported in the media, the industrial action by the road hauliers continues, with no definite end confirmed. This is severely affecting our ability to move cargo and containers between the depots as well as the ports.

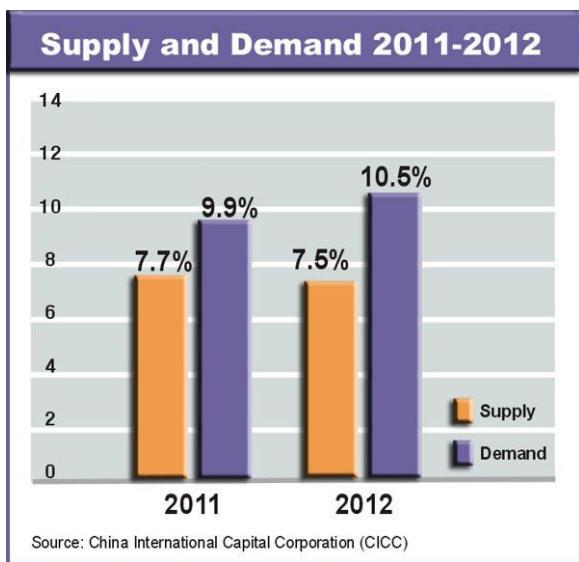
INDUSTRY NEWS

Container Shortages and More Point to Strong 2011-2012 for Container Shipping

Analysts are now projecting that there will be yet another container shortage in 2011, as more positive news emerges as to the overall state of the container shipping industry this year.

According to China-based investment group, GF Securities, the equipment shortage will emerge later this year in the peak season months, which will ultimately lead to rates being pushed even higher.

And the good news does not stop there, with many analysts and industry watchers now forecasting a balanced, if slightly underrated, container shipping sector over the next two years at least.



China International Capital Corporation (CICC) analysts, Xin Yang and Dizhong Nie, project that supply will grow by 7.7 per cent year on year in 2011, and 7.5 per cent in 2012, while demand will grow by 9.9 per cent and 10.5 per cent respectively over the next two years.

The analysts believe that supply and demand will remain relatively balanced throughout 2011, even if vessels that are now travelling at extra slow steaming speeds were to speed up to normal steaming, while in 2012 we should see a "mild supply shortage".

In 2013, the news just keeps getting better for the shipping lines, they say, with supply forecast to grow by less than five per cent, according to the CICC analysts.

Orders placed this year will have little impact on this figure, the report states.

"The 2011 shipbuilding orders will have little impact on supply conditions before mid-2013, even factoring in the possible excess shipbuilding capacity brought about by down-cycle of dry bulk and tanker shipping markets in 2013," the analysts said.

GF Securities' supply and demand projections are very positive, putting supply growth at 8.2 per cent and 8.4 per cent in 2011 and 2012, while demand is expected to rise by 11.8 per cent and 12.7 per cent, respectively, based on the IMF's (International Monetary Fund) global GDP forecasts for the coming two years, Mr Liang said.

OTHERS

World Holidays in February 2011



China

03rd – 05th

Jan Spring Festival,
Chinese New Year

Egypt

15th

Birth of the Prophet

Hong Kong

03rd – 05th

Lunar New Year's Day

India

15th

Milad-Un-Nabi
(Birth of the Prophet)

Indonesia

03rd

Chinese New Year

15th

Mouloud
(Birth of the Prophet)

Korea

03rd – 05th

Sollal (Lunar New Year)

Kuwait

15th

Mouloud

25th

National Day

26th

Liberation Day

Malaysia

01st

Federal Territory Day

03rd – 04th

Chinese New Year

15th

Mawlid al-Nabi

(Birth of the Prophet Muhammad)

Pakistan

05th

Kashmir Day

15th

Eid-e-Milad-un-Nabi

Singapore

03rd – 04th

Chinese New Year

Slovenia

08th

Preseren Day

Sri Lanka

04th

National Day

18th

Navam Full Moon Poya Day

23rd

Maha Sivarathi Day

Thailand

18th

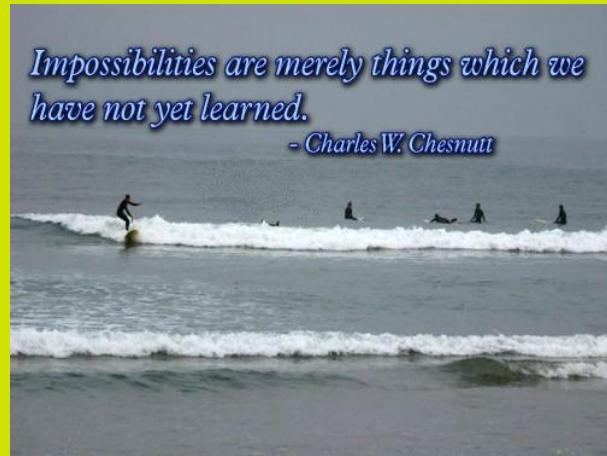
Magha Bucha Day

U.A.E

15th

Mouloud

INSPIRING QUOTE



CWT Globelink started in 1988 in Singapore. It has now expanded to over 90 offices in 20 countries, providing comprehensive and high quality consolidation services to our valued customers.

CWT Globelink's presence includes Australia, China, Croatia, Egypt, Hong Kong, India, Indonesia, Kuwait, Malaysia, Pakistan, Portugal, Romania, Singapore, Solvenia, South Korea, Spain, Sri Lanka, Thailand, UAE and Vietnam.

Together with key members of its agency network, Globelink formed the Global Consolidator Alliance (GCA) to provide comprehensive and seamless global coverage to its valued customers.

For more information about the CWT Globelink Group, please refer to our website: www.cwt-gobelink.com or contact: newsletter@cwt-gobelink.com



CWT Globelink Pte Ltd

If you have anything that you would like to share in our newsletter, please send your contributions to: newsletter@cwt-gobelink.com

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