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## FEATURE STORY – Country Focus

# Korea



### Globelink Korea



Based in South Korea, Globelink Korea under the umbrella of the CWT Globelink Group offers shipping service of the highest quality to client with its neutral NVOCC position.

Established in 2005, Globelink Korea has enjoyed remarkable success and growth as one of the leading NVOCC operator in the region.

The dynamic shipping and forwarding industry today requires innovated, ground-breaking concepts and Globelink Korea is doing just that. Entering a league of their own and providing better, quicker and more qualified services to existing and potential customers.

Globelink Korea provides a whole range of services including LCL, FCL, project cargo, door to door delivery and transportation, warehouse operations and customs clearance.



Globelink Korea Corporate Office

## Main Services Offered

- ✓ Weekly export consolidation services to over 95 direct port calls in 54 countries
- ✓ Weekly import consolidation services from over 33 direct port calls in 19 countries
- ✓ Transshipment service at Pusan Hub for Latin America, North China, Japan Local Ports
- ✓ Import and Export customs clearance services
- ✓ Import consolidation CFS operation services
- ✓ Door to Door delivery services

## Export

As a neutral NVOCC player, Globelink Korea's main activity is LCL export consolidation to global destinations on regular weekly sailings.



**Over 95 direct port calls in 54 countries**

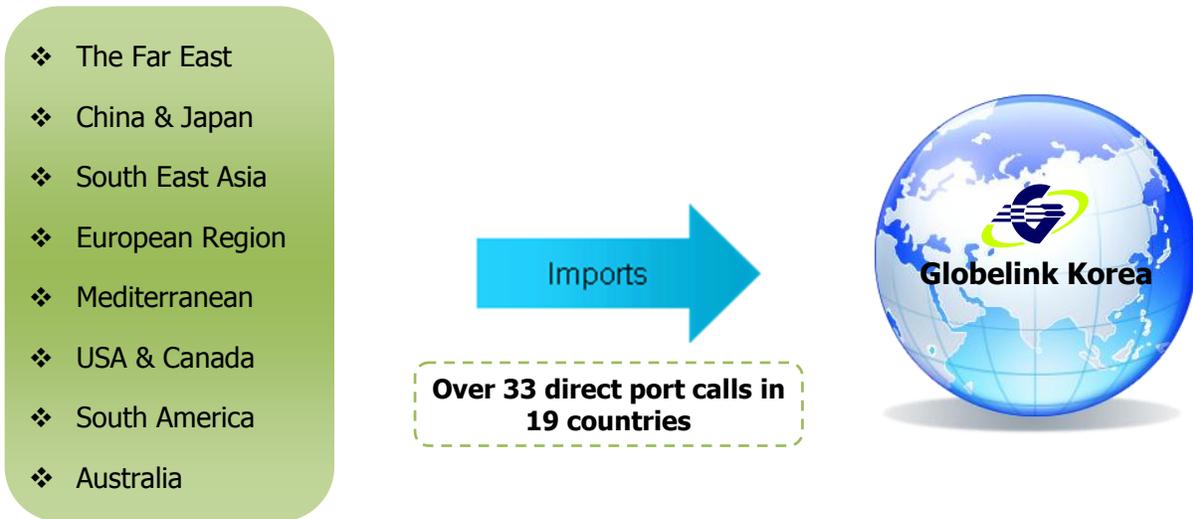
- ❖ The Far East
- ❖ China & Japan
- ❖ South East Asia
- ❖ European Region
- ❖ Mediterranean
- ❖ USA & Canada
- ❖ Central & South America
- ❖ Mideast Region
- ❖ Australia & New Zealand
- ❖ South Africa

## Competitive Advantages in Export

- ✓ Excellent reputation in the Korean market
- ✓ Financial reliability
- ✓ Well organized company structure
- ✓ Strong global offices and agency network
- ✓ Leading player in the Korean LCL consolidation market
- ✓ Extensive service coverage with monopoly services
- ✓ Service consistency with regular weekly consolidation to global destinations
- ✓ Competitive rates
- ✓ Convenient CFS location
- ✓ Team of professional and experienced staff

## Import

Globelink Korea's main import activity is LCL consolidation from global destinations to the Korean Port of Pusan & Incheon. Customs clearance, distribution and door to door services are also offered.



Korea CFS



## Competitive Advantages in Import

- ✓ Strong global offices and agency network
- ✓ Service consistency with regular weekly consolidation from global destinations
- ✓ Worldwide service coverage through Korea or via Singapore
- ✓ Competitive rates with port-door service
- ✓ End to end service offering including customs clearance and door to door delivery
- ✓ Fast unpacking of containers
- ✓ Efficient and experienced team
- ✓ Dedicated personnel to handle nominations

## Transshipment

Globelink Korea handles over 3,000cbm of transshipment cargo per month at Pusan Port which is the one of biggest hub in the Asia Far East region.



## Competitive Advantages in Transshipment

- ✓ Good geographical location as Hub in Pusan, similar to Singapore and Hong Kong
- ✓ Regular sailings with good transit time to Latin America for China, Japan and Asian origin cargo
- ✓ Regular and frequent sailings to China, Japan local ports for Asia, Europe and American origin cargo
- ✓ Fast and convenient transshipment procedure
- ✓ Competitive transshipment costs and rates
- ✓ Well organized and efficient team to connect all shipments



Globelink Korea, your leading consolidator in Asia to count on. For more information or enquiries, please contact the team at [glk@globelink-korea.com](mailto:glk@globelink-korea.com)

## NOTICES – Globelink Offices

### Globelink Hong Kong: Expansion of Services



Since its establishment in October 2010 and the months following, Globelink Hong Kong has rapidly increased its repertoire of service offerings and the recent move to a bigger premise to house its expanding team of 29 staff in April 2011 is testimony to this.



Globelink Hong Kong now offers regular direct services to the following destinations with more services in the pipeline in the next few months:

<b>Deep Sea</b>	<b>Near Sea</b>
Barcelona	Bangkok
Buenaventura	Busan
Callao	Dubai
Constanta	Ho Chi Minh
Dublin	Jakarta
Felixstowe	Port Klang
Gdynia	Singapore
Gothenburg	
Hamburg	
Helsinki	<b>North China</b>
Koper	Dalian
Lagos	Ningbo
Rotterdam	Xingang
Oslo	
Valencia	
Valparaiso	

For more information on the services or enquiries, please contact the Hong Kong team:

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Website: [www.globelink-hk.com](http://www.globelink-hk.com)

## Globelink Egypt: Trucking Promotion



### Special Offer

3 Months Promotion on Small Trucks to all Final Destinations in Egypt:  
Cairo, 6<sup>th</sup> of October, 10<sup>th</sup> of Ramadan, Damietta, Sokhna, Suez, Port Said  
and many other destinations



### Important Note:

- Customs duties and all other official receipts will be on consignees' account before receiving the shipment.
- For any shipment to Port Said via Alexandria, the following clause must be added in the body of the house bill of lading: "All transit charges are on consignee's account".

For more information, please contact Ms. Shaimaa Gaber at phone: +20-33-991070 Ext. 1192 or email: [sgaber@globelinkegypt.com](mailto:sgaber@globelinkegypt.com)

## Globelink Egypt: Brief outlook on Egypt

A brief outlook at Egypt's political and economic situation.

### Egypt's New Era

Egypt is a land of vast beauty, filled with exciting opportunities and enriching experiences. Located on key international logistics routes, Egypt is proximate to the global markets.



Egypt's economy is among the most diverse in the Middle East and North Africa, thus ensuring long-term growth prospects and stability in all sectors.

Egypt has emerged as a consumer market of significant importance in the region, as witnessed by the arrival of dozens of global brands and the sharp expansion of retail sales in the past two years. This is partly due to the sheer size of Egypt's population that put it as the most populated country in Africa and the Middle East, as well as per capita income that reached EGP 13648 in 2008/2009 from just EGP 5544 in 2000/2001. The fact that 50% of Egyptians are between the age of 15 and 44 has also impacted spending and investment trends.

### Revolution in Egypt unlocks the Hidden Economic Potential

Egypt's interim government plans to focus on infrastructure, business development and "mega national projects" to spur growth and create jobs. One such "mega national project" is expected to create an economic corridor that would involve shifting 9 million people to the western part of the country creating an economic area akin to a Hong Kong in Egypt.

Investors in Egypt include Motorola Solutions who opened a new office in Cairo targeting at the MENA Region. Seeing Egypt as a focal point for trade in North Africa and Egypt's technology market gaining significant momentum during this dynamic time of change, an enhanced local presence will able the company to provide a sharp strategic and operational focus and deliver superior customer and partner experiences.

### **Business Facts**

- Minister Faiza Abu el-Naga announced a development plan worth LE230 billion to kick start the economy after a revolt ousted Egypt's former president Hosni Mubarak.
- Egypt is targeting growth of 4% in the next fiscal year that starts in July.
- Optimism dominated the China-Egypt business meeting in Cairo, held at a critical time when the Egyptian economy is suffering because of the political turmoil in the country. Egyptian-Chinese trade in 2010 is at \$7 billion, while investments reached around \$350 million.
- Egypt and Singapore have agreed to bolster their economic, trade and investment ties.
- The International Monetary Fund expects Egypt's economy to become one of the world's promising economies within five years if it overcomes the political turmoil and sector protests.
- Egyptian tourism increased by 30%

### **How the world perceives the Egyptian Revolution**

Barack Obama: We must educate our children to become like young Egyptian people.

Britain's Prime Minister: We must consider teaching the Egyptian revolution in schools.

CNN: For the first time, we see people make a revolution and then clean the streets afterwards.

Prime Minister of Italy: There is nothing new in Egypt. Egyptians are making history as usual.

Stoltenberg, Prime Minister of Norway: Today we are all Egyptians.

### **The First Delegation of American Companies visit to Investment in Egypt**

The first visit, since the stepping down of Mubarak, the American trade delegation, representatives of Boeing, City Group and Google and other American companies are seeking investment opportunities in Egypt.

The vice president of the American Chamber of commerce for Middle East Affairs declared that they are looking for developments focused on the private sector in the fields of tourism, transportation and infrastructure. With the presence of a new political atmosphere, the economic state will be more opened, clear and more job opportunities created for Egyptians.

It is noted that Egypt is an important county, as it represents a huge market in the region and investments should be directed to it.

## INDUSTRY NEWS

### Oversupply Fears Already Emerging for 2013

CONTAINERSHIP deliveries are expected to reach a record high of two million TEU in 2013, according to a recent report by maritime analyst, Alphaliner, which if accurate could signal a significant oversupply problem on the horizon.

According to Alphaliner's figures, new vessel orders for delivery in 2013 have increased from 0.38 million TEU to 1.59 million TEU in the last 12 months, exceeding the 1.57 million TEU in 2008. New orders have also outpaced deliveries in the past 12 months.

Alphaliner's data shows that a total of 222 containerships, not including undeclared options, have been ordered, while containership deliveries reached 214 units.

"With all 2011 and most of 2012 delivery slots currently booked, attention now turns to 2013 slots. Scheduled deliveries for 2013 have surged from 380,000 TEU a year ago to 1.59 million TEU today, and there is still available shipyard capacity for 2013 deliveries. If all current options, letters of intent (LOI) and intended orders were exercised, 2013 vessel deliveries could exceed two million TEU," Alphaliner said.



The new orders bring the capacity growth forecast for 2013 to 8.9 per cent, which is expected to increase further to 11.3 per cent if options and LOIs are added.

Besides, shipowners have placed orders for a total of 1.6 million TEU of new capacity since June 2010, surpassing deliveries recorded in the same period that hit 1.4 million TEU.

Since January 2010, a total of 1.58 million TEU of new containerships have been ordered. Of those newly ordered vessels, carriers' orders account for 67 per cent or 1.06 million TEU, while orders from non-operating owners (NOO) account for the rest of the 30 per cent or 0.52 million TEU, Alphaliner said.

Overall, Alphaliner's figures reveal that the total investments in new containerships since January 2010 have swollen to US\$18.8 billion.

## OTHERS

## World Holidays in June 2011



### Australia

13th Queen's Birthday

### China

06th Dragon Boat Festival

### Croatia

22nd Anti-Fascist Resistance Day  
23rd Corpus Christi  
25th Croatian National Day

### Guatemala

30th Army Day

### Hong Kong

06th Tuen Ng Festival

### Indonesia

02nd Ascension  
28th Lailat al Miraj  
(Ascension of the Prophet)

### Korea

06th Memorial Day

### Kuwait

28th Al-Esra Wa Al-Meraj

### Malaysia

04th King's Birthday

### Slovenia

12th Pentecost  
25th National Day

### Sri Lanka

15th Poson Full Moon Poya Day

### UAE

28th Leilat al-Meiraj

## INSPIRING QUOTE



CWT Globelink started in 1988 in Singapore. It has now expanded to over 92 offices in 22 countries, providing comprehensive and high quality consolidation services to our valued customers.

CWT Globelink's presence includes Australia, China, Costa Rica, Croatia, Egypt, Guatemala, Hong Kong, India, Indonesia, Kuwait, Malaysia, Pakistan, Portugal, Romania, Singapore, Slovenia, South Korea, Spain, Sri Lanka, Thailand, UAE and Vietnam.

Together with key members of its agency network, Globelink formed the Global Consolidator Alliance (GCA) to provide comprehensive and seamless global coverage to its valued customers.

For more information about the CWT Globelink Group, please refer to our website: [www.cwt-globelink.com](http://www.cwt-globelink.com) or contact: [newsletter@cwt-globelink.com](mailto:newsletter@cwt-globelink.com)



### CWT Globelink Pte Ltd

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